

# Massachusetts Department of Revenue

## Monthly Report of Tax Collections through November 30, 1999

(add 000's)

	November	November	<u>1998 - 1999 Growth</u>		YTD	YTD	<u>FY99 - FY2000 Growth</u>		Year - to - Date		
Tax or Excise	1998	1999	<u>Amount</u>	<u>Percent</u>	FY99	FY2000	<u>Amount</u>	<u>Percent</u>	Benchmark Range*		
TOTAL DOR TAXES FOR BUDGET	\$973,736	\$1,040,505	\$66,769	6.9%	\$5,418,056	\$5,569,853	\$151,797	2.8%	5,317,000 - 5,527,000		
INCOME TAX	\$603,117	\$604,608	\$1,492	0.2%	\$3,060,184	\$3,161,288	\$101,104	3.3%			
Tax Withheld	\$605,775	\$630,412	\$24,637	4.1%	\$2,680,122	\$2,845,367	\$165,246	6.2%			
SALES & USE TAXES	\$250,541	\$292,865	\$42,324	16.9%	\$1,336,641	\$1,459,191	\$122,550	9.2%			
Tangible Property	\$164,934	\$190,438	\$25,504	15.5%	\$866,433	\$945,819	\$79,386	9.2%			
CORPORATION EXCISE	\$3,582	\$24,967	\$21,385	597.0%	\$250,123	\$229,244	(\$20,879)	-8.3%			
BUSINESS EXCISES	(\$5,490)	(\$5,449)	\$41	0.7%	\$167,567	\$110,902	(\$56,665)	-33.8%			
OTHER EXCISES	\$121,987	\$123,514	\$1,527	1.3%	\$603,541	\$609,228	\$5,687	0.9%			
	November	November	<u>1998 - 1999 Growth</u>		YTD	YTD	<u>FY99 - FY2000 Growth</u>		Actual	FY2000	FY99-FY2000
Tax or Excise	1998	1999	<u>Amount</u>	<u>Percent</u>	FY99	FY2000	<u>Amount</u>	<u>Percent</u>	FY99	Estimate	Growth
TOTAL DOR TAXES FOR BUDGET	\$973,736	\$1,040,505	\$66,769	6.9%	\$5,418,056	\$5,569,853	\$151,797	2.8%	\$14,234,392	\$14,648,000	2.9%
General Fund					\$3,189,017	\$3,266,711	\$77,694	2.4%	\$8,477,598	\$8,729,479	3.0%
Local Aid					\$1,858,625	\$1,939,189	\$80,564	4.3%	\$4,925,633	\$5,079,960	3.1%
Highway Fund					\$234,016	\$238,908	\$4,892	2.1%	\$543,847	\$566,332	4.1%
Other Funds					\$136,398	\$125,044	(\$11,354)	-8.3%	\$287,314	\$272,229	-5.3%
NON-DOR TAXES FOR BUDGET	\$2,451	\$4,075	\$1,623	66.2%	\$15,361	\$20,266	\$4,905	31.9%	\$57,071	\$57,000	-0.1%
Racing	\$212	\$674	\$463	218.5%	\$2,964	\$3,244	\$280	9.4%	\$8,269	\$7,100	-14.1%
Beano 3/5ths	\$282	\$250	(\$32)	-11.3%	\$1,466	\$1,328	(\$138)	-9.4%	\$3,286	3,200	-2.6%
Raffles & Bazaars	\$103	\$123	\$20	19.5%	\$427	\$390	(\$38)	-8.8%	\$989	1,000	1.2%
Special Insurance Brokers	\$118	\$1	(\$116)	-98.9%	\$156	\$67	(\$89)	-57.1%	\$19,167	8,500	-55.7%
Boxing	\$1	\$0	(\$1)	NA	\$5	\$4	(\$1)	-24.6%	\$54	50	-6.8%
Deeds, Sec. of State	\$1,736	\$3,025	\$1,290	74.3%	\$10,342	\$15,233	\$4,891	47.3%	\$25,306	37,150	46.8%
TOTAL TAXES FOR BUDGET	\$976,187	\$1,044,580	\$68,393	7.0%	\$5,433,417	\$5,590,118	\$156,702	2.9%	\$14,291,463	\$14,705,000	2.9%
OTHER DOR REVENUE	\$13,675	\$15,008	\$1,333	9.7%	\$59,756	\$68,848	\$9,092	15.2%	\$169,040	\$171,537	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,254	\$1,307	\$53	4.2%	\$6,045	\$6,481	\$436	7.2%	\$14,896	\$15,317	2.8%
Rooms	\$7,525	\$8,093	\$568	7.6%	\$35,971	\$40,250	\$4,279	11.9%	\$68,471	\$70,525	3.0%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	NA
Urban Redevelopment Excise	\$27	\$5	(\$22)	-80%	\$365	\$803	\$439	120.4%	\$40,849	\$40,965	0.3%
Departmental Fees, Licenses, etc.	\$487	\$1,409	\$922	189.4%	\$2,481	\$3,816	\$1,336	53.8%	\$7,257	\$7,506	3.4%
County Correction Fund: Deeds	\$747	\$933	\$186	24.9%	\$4,692	\$4,813	\$122	2.6%	\$10,603	\$10,924	3.0%
Local Rental Veh (Conv Ctr)	\$6	\$159	\$153	2551%	\$739	\$727	(\$12)	-1.7%	\$1,281	\$1,300	NA
Abandoned Deposits (Bottle)	\$3,629	\$3,102	(\$527)	-14.5%	\$9,464	\$11,956	\$2,493	26.3%	\$25,683	\$25,000	-2.7%
TOTAL TAX & OTHER REVENUE	\$989,862	\$1,059,588	\$69,726	7.0%	\$5,493,173	\$5,658,966	\$165,793	3.0%	\$14,460,503	\$14,876,537	2.9%

Detail may not add to total because of rounding.

\* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for total taxes for budget.

November Collections						Year-to-Date Collections					Fiscal Year Collections		
Tax or Excise	November 1997	November 1998	1997-1998 Growth	November 1999	1998-1999 Growth	YTD FY98	YTD FY99	FY98-FY99 Growth	YTD FY2000	FY99-FY2000 Growth	Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
<b>INCOME TAX</b>	\$555,418	\$603,117	8.6%	\$604,608	0.2%	\$2,770,624	\$3,060,184	10.5%	\$3,161,288	3.3%	\$8,036,585	\$8,297,000	3.2%
Estimated Payments**	\$29,281	\$71,598	144.5%	\$51,208	-28.5%	\$484,436	\$565,842	16.8%	\$611,062	8.0%	1,742,540	1,598,000	-8.3%
Tax Withheld	\$554,799	\$605,775	9.2%	\$630,412	4.1%	\$2,469,380	\$2,680,122	8.5%	\$2,845,367	6.2%	6,751,378	6,913,000	2.4%
Returns & Bills	\$14,308	\$20,706	44.7%	\$12,745	-38.4%	\$98,050	\$106,815	8.9%	\$96,531	-9.6%	953,752	1,085,000	13.8%
Refunds**	\$42,970	\$94,963	121.0%	\$89,757	-5.5%	\$281,242	\$292,594	4.0%	\$391,672	33.9%	1,411,085	1,299,000	-7.9%
<b>SALES &amp; USE TAXES</b>	\$209,288	\$250,541	19.7%	\$292,865	16.9%	\$1,235,750	\$1,336,641	8.2%	\$1,459,191	9.2%	\$3,269,827	\$3,444,000	5.3%
Tangible Property	\$138,694	\$164,934	18.9%	\$190,438	15.5%	\$802,013	\$866,433	8.0%	\$945,819	9.2%	\$2,146,660	\$2,288,000	6.6%
Services	\$18,228	\$15,432	-15.3%	\$19,428	25.9%	\$83,146	\$78,528	-5.6%	\$87,395	11.3%	\$204,550	204,000	-0.3%
Meals	\$23,194	\$35,030	51.0%	\$40,749	16.3%	\$168,664	\$192,836	14.3%	\$199,666	3.5%	\$436,184	446,000	2.3%
Motor Vehicles	\$29,172	\$35,145	20.5%	\$42,251	20.2%	\$181,927	\$198,844	9.3%	\$226,310	13.8%	\$482,434	506,000	4.9%
<b>CORPORATION EXCISE</b>	(\$121)	\$3,582	3067.9%	\$24,967	597.0%	\$223,214	\$250,123	12.1%	\$229,244	-8.3%	\$1,008,662	\$960,000	-4.8%
Estimated Payments**	\$67,245	\$38,464	-42.8%	\$36,891	-4.1%	\$375,188	\$364,911	-2.7%	\$499,612	36.9%	\$1,140,008	1,067,000	-6.4%
Returns	\$11,154	\$24,910	123.3%	\$20,048	-19.5%	\$94,722	\$100,210	5.8%	\$93,314	-6.9%	\$415,812	394,000	-5.2%
Bill Payments	\$3,159	\$1,841	-41.7%	\$1,728	-6.1%	\$14,413	\$12,455	-13.6%	\$9,298	-25.3%	\$24,780	28,000	13.0%
Refunds**	\$81,678	\$61,633	-24.5%	\$33,700	-45.3%	\$261,108	\$227,453	-12.9%	\$372,980	64.0%	\$571,938	529,000	-7.5%
<b>BUSINESS EXCISES</b>	(\$1,948)	(\$5,490)	-181.9%	(\$5,449)	0.7%	\$114,150	\$167,567	46.8%	\$110,902	-33.8%	\$558,218	\$555,000	-0.6%
Insurance Excise	\$534	(\$735)	-237.6%	\$85	111.6%	\$74,760	\$82,690	10.6%	\$79,512	-3.8%	\$317,206	314,000	-1.0%
Estimated Payments**	\$214	\$1,092	410.7%	\$337	-69.1%	\$74,925	\$87,785	17.2%	\$84,563	-3.7%			
Returns	\$422	\$151	-64.3%	\$43	-71.5%	\$1,402	\$1,211	-13.6%	\$718	-40.7%			
Bill Payments	\$0	\$35	28271%	\$1	-96.2%	\$15	\$49	227.9%	\$39	-20.7%			
Refunds**	\$102	\$2,012	1865.7%	\$296	-85.3%	\$1,582	\$6,356	301.8%	\$5,807	-8.6%			
Public Utility Excise	(\$2,673)	(\$269)	89.9%	(\$763)	-183.2%	\$12,484	\$54,169	333.9%	\$20,402	-62.3%	\$132,471	\$139,000	4.9%
Estimated Payments**	\$331	\$15,667	4636.2%	\$15	-99.9%	\$25,921	\$74,485	187.4%	\$39,356	-47.2%			
Returns	\$220	\$45	-79.4%	\$7	-84.3%	\$336	\$4,184	1146%	\$873	-79.1%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$83	\$846	915%	\$2,651	213.4%			
Refunds**	\$3,224	\$15,981	395.7%	\$785	-95.1%	\$13,856	\$25,346	82.9%	\$22,478	-11.3%			
Commercial Bank Excise***	\$591	(\$5,067)	-957.5%	(\$4,421)	12.8%	\$22,745	\$36,257	59.4%	\$11,394	***	\$118,818	\$102,000	-14.2%
Estimated Payments**	\$421	\$6,238	1380.6%	\$2,678	-57.1%	\$78,893	\$92,405	17.1%	\$75,341	-18.5%			
Returns	\$1,830	\$1,376	-24.8%	\$389	-71.7%	\$3,020	\$5,189	71.8%	\$1,933	-62.7%			
Bill Payments	\$7	\$3	-51.7%	\$3	603.5%	\$23	\$4,903	20837%	\$6	-99.9%			
Refunds**	\$1,667	\$12,684	660.8%	\$7,491	-40.9%	\$59,192	\$66,239	12%	\$65,885	-0.5%			
Savings Institution Excise***	(\$399)	\$582	245.6%	(\$351)	-160.3%	\$4,161	(\$5,549)	-233.4%	(\$406)	***	(\$10,278)	\$0	-100%
Estimated Payments**	\$437	(\$10)	-102.4%	(\$37)	-258.1%	\$19,884	(\$1,793)	-109.0%	(\$504)	71.9%			
Returns	\$82	\$591	616.5%	\$0	-100.0%	\$1,691	\$701	-58.5%	\$796	14%			
Bill Payments	\$0	\$1	NA	\$0	-98.8%	\$0	\$3	NA	\$1	-85.1%			
Refunds**	\$919	\$0	-100.0%	\$314	NA	\$17,414	\$4,460	-74.4%	\$700	-84.3%			
<b>OTHER EXCISES</b>	\$101,970	\$121,987	19.6%	\$123,514	1.3%	\$551,784	\$603,541	9.4%	\$609,228	0.9%	\$1,361,100	\$1,392,000	2.3%
Alcoholic Beverages	\$5,796	\$4,985	-14.0%	\$4,769	-4.3%	\$25,570	\$26,195	2.4%	\$26,686	1.9%	\$60,988	\$60,000	-1.6%
Cigarette	\$22,453	\$22,460	0.0%	\$24,064	7.1%	\$127,519	\$124,669	-2.2%	\$121,041	-2.9%	\$284,439	\$292,000	2.7%
Deeds	\$3,796	\$5,178	36.4%	\$6,466	24.9%	\$21,642	\$32,271	49.1%	\$33,328	3.3%	\$72,653	\$66,000	-9.2%
Estate & Inheritance	\$9,553	\$19,322	102.3%	\$16,179	-16.3%	\$70,386	\$77,153	9.6%	\$71,730	-7.0%	\$173,867	\$177,000	1.8%
Motor Fuels	\$52,820	\$55,987	6.0%	\$55,977	0.0%	\$263,039	\$274,168	4.2%	\$279,763	2.0%	\$636,551	\$663,000	4.2%
Room Occupancy	\$7,536	\$13,734	82.3%	\$14,412	4.9%	\$43,532	\$61,716	41.8%	\$69,315	12.3%	\$119,467	\$119,000	-0.4%
Miscellaneous	\$17	\$319	1759.7%	\$1,646	415.6%	\$96	\$7,370	7540%	\$7,365	-0.1%	\$13,136	\$15,000	14.2%
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$864,607	\$973,736	12.6%	\$1,040,505	6.9%	\$4,895,522	\$5,418,056	10.7%	\$5,569,853	2.8%	\$14,234,392	\$14,648,000	2.9%

Details may not add to total because of rounding.

\*\*Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

**Income**

November 1998	\$60,230	YTD FY99	\$172,176
November 1999	\$38,297	YTD FY2000	\$215,802

**Corporate**

November 1998	\$24,169	YTD FY99	\$99,683
November 1999	\$13,984	YTD FY2000	\$189,232

\*\*\*Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.